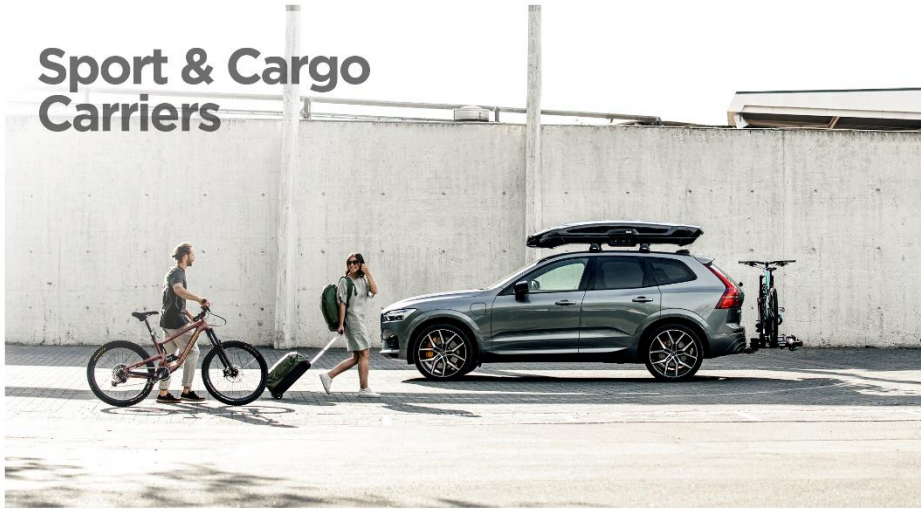


Bring your life

THULE[®]
SWEDEN

Thule Brand Presentation 2023

Sport & Cargo Carriers



Juvenile & Pets

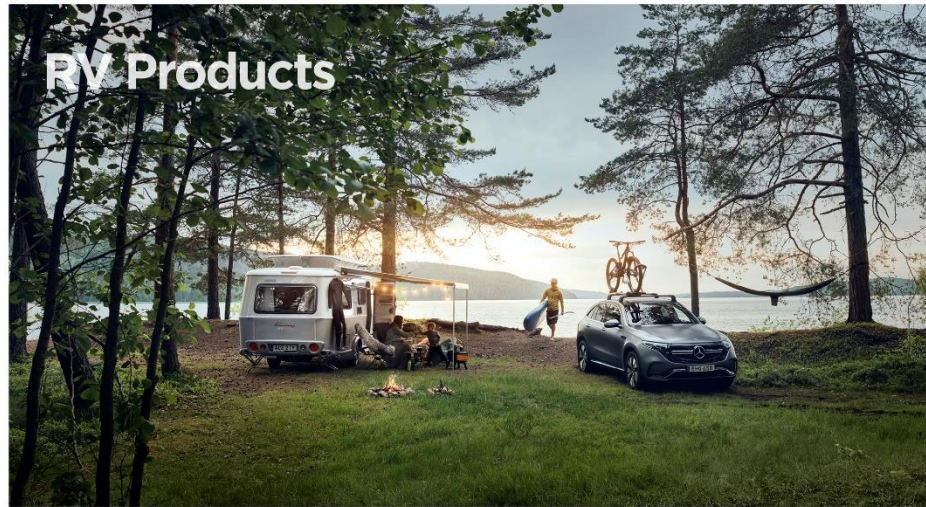
THULE
DESIGN

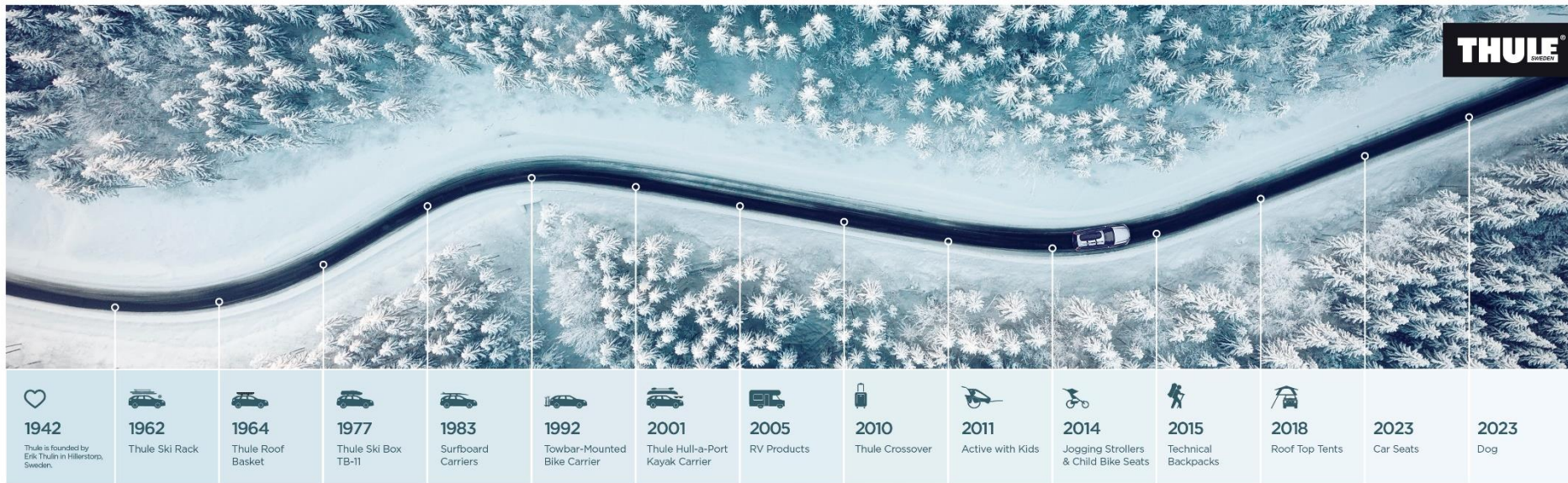


Packs, Bags & Luggage



RV Products





1962 – Sport & Cargo Carriers

2005 – RV Products

2010 – Packs, Bags & Luggage

2011 – Active with Kids

Launching 2023 – Car Seats

Launching 2023 – Dog

➤ A living heritage

In 1942 Thule Group was founded by Erik Thulin, a true lover of the outdoors. By the 1960s, the company focused on car-related products that would make it easier for people to bring different gear with them.

Over the years, several new categories have been added to the portfolio making Thule the global lifestyle outdoor brand it is today.

We care about nature

It has always been natural for us to care about nature and the environment. We were founded in the deep forests of Sweden more than 80 years ago in surroundings where caring about the environment comes naturally. It also makes sense that an outdoor products company would care. We make products that either are used to bring your gear into the nature or are used to pursue activities outdoors. If there are no rivers to paddle, no forests to mountainbike, or no beaches where to surf, we will simply not succeed as a company.

We are, and have always been, convinced that offering safe and easy-to-use quality products that are built to last is the strongest commitment to nature we could make as a company. However, even so it is obvious that our product do leave behind a footprint. And it's a footprint we have been and will continue to address.

As part of the Thule Group, we have conducted emissions audits and tracked sustainability efforts in a structured way since 2014, to better understand our impact and build a plan to become a more conscious and sustainable global citizen. In annual updates we share our findings, explain the actions we've taken to lighten our footprint, detail our goals, and set out our vision for change.

These are steps on a journey that we are committed to. Having signed up to the ambitious Science Based Targets initiative, we will as a corporation publish regular reports and updates on our progress and share our learnings, so that when we look back many years from now, we will be proud of the progress that has been made.

*Core to our sustainability approach
is our brand promise:*

*We develop
safe products that
are easy to use, built
to last and with an
attractive design.*

Our sustainability efforts are built on three pillars:



Caring about
nature



Engaging with
the community



Caring about
people and society

› Sustainability

Vision – Sustainable future

Thule Group aims to contribute to a more sustainable world by offering innovative, high-quality products that inspire people to live an active life, and which are manufactured responsibly with the least possible impact on the climate and environment.



For more information and data, please see: www.thulegroup.com/en/sustainability

SUSTAINABLE
DEVELOPMENT GOALS



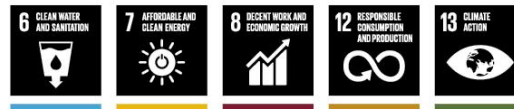
Strategic and long term

We work in accordance with the UN's 2030 Agenda for Sustainable Development.

This is a collection of global goals set up by the United Nations to achieve a more sustainable world by 2030.

At Thule Group we focus on the following eight key areas:

Environment responsibility



Social responsibility



Our sustainability initiatives encompass the entire value chain and are described in our Code of Conduct and policies. The Code is integrated into both our strategic and day-to-day work and permeates our operations.

Continuous improvements provide the basis for our sustainability efforts.

› Sustainability a core focus

And we are getting
recognized for it.

Strong ratings from external institutes:



MSCI
ESG RATINGS



CCC B BB BBB A AA AAA



SUSTAINALYTICS

Lifecycle approach in Design



We regularly conduct life cycle analysis (LCAs) on our products with the aim of learning more and continuously assessing and reducing climate impact moving forward.

Supply Chain Ethics



Each new supplier is scrutinized and undergoes a self-assessment based on Thule Group's Code of Conduct, the P&R substances list, national laws and regulations with respect to labor law, health and safety, human rights and climate and environmental aspects.

Ambitious Environmental Targets



For severayears now, we have invested heavily in enhancing our energy efficiency and reducing our fossile fules.

Community Engagement



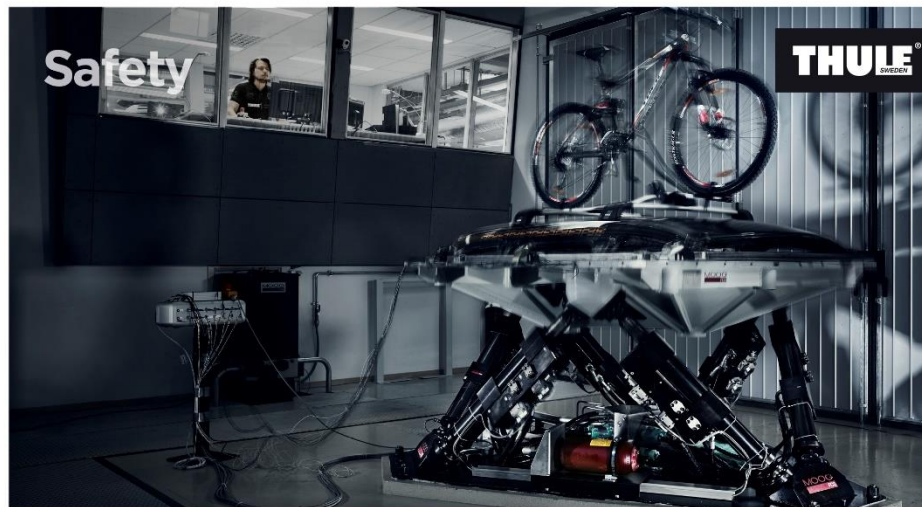
At the Thule Group we have hosen to embrace the aspects of the word that relate to sharing a strong emotional connection with people around us and to helping them experience better things.



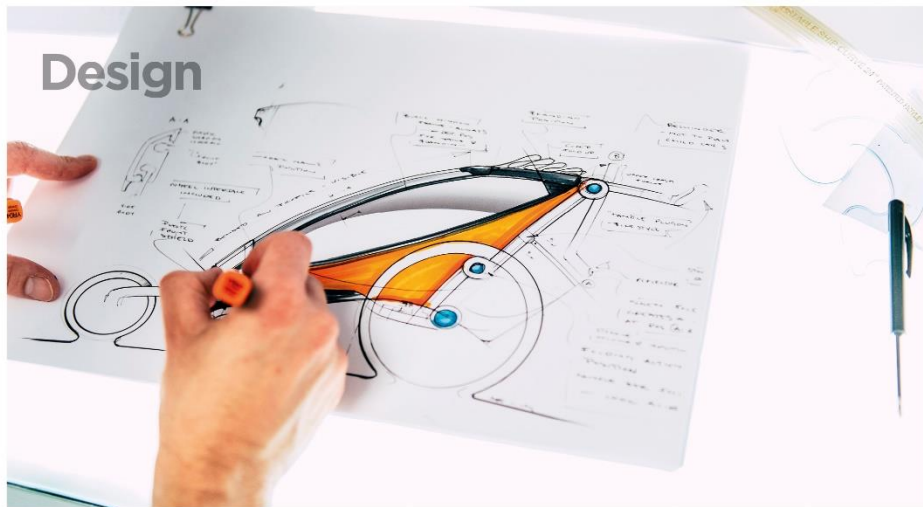
Quality



Safety



Design



Easy to use



› Product Development experts

Continued investments in R&D for future growth

- > 250 staff involved in product development
- > 5.1% of sales allocated to Product Development in 2020
- > 20 Mio USD expansion in 5,000 m² / 54,000 sq. ft. state-of-the-art Development Centre and Thule Test Center in Hillerstorp (Sweden)
- 5,000 square meters dedicated to design, development and prototype assembly
- Expansion (\$10 Mio investment) of Thule Test Center (ready 2022/Q2)



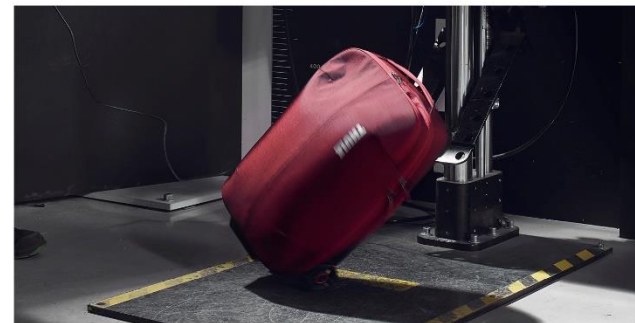
Thule Brand Presentation 2023



› Quality and Safety Tested

At the Thule Test Center™ in Hillerstorp, Sweden, products go through extreme testing. That means testing everything from desert heat, arctic cold, water resistance, drop tests and wind tunnels to tensile, shock and crash tests.

The Thule Test Program™ includes over 25 Thule Test Standards that far exceed the current ISO standard. As part of our product testing, we also get our products used by the Thule Crew, who are capable of testing them to the extreme in real life. Every single day.



> Thule Subterra 2 Collection

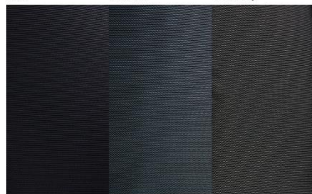
**Sleek, versatile,
and urban-inspired**

The new Thule Subterra 2 luggage collection takes versatility and boldly simple aesthetics to the next level, with adaptable interiors and modular design.



New

Black Dark Slate Vetiver Gray



bluesign® certified and more striking than ever

We've taken the iconic iridescent fabric and the boldly simple aesthetic up a notch with updated silhouettes, refined shapes, and two striking new colors - Dark Slate and Vetiver Gray. Not only that, but except for the PowerShuttles, every bag in this collection is bluesign® certified. Bluesign® is a strict international criteria that ensures the protection of workers, consumers, and the environment.

Versatile, modular design

The modern traveler is constantly adapting to their surroundings, that's why we've updated this collection to be more versatile than ever. The removable compression cubes, toiletry bags, and attachés can be placed in larger bags, used separately, or removed for shorter journeys. Similarly, the additional sling bags and crossbodies can be combined with your luggage when traveling or used alone once you reach your destination.

> Thule Subterra 2

Sleek, versatile, and urban-inspired

bluesign®
PRODUCT







■ Case Logic Invigo primarily targets B2B buyers

- Largest growing channel segment in Case Logic
- These buyers are more environmentally conscious, willing to pay more for eco conscious products
- These buyers are concerned whether brands they do business with are aligned with their company's positioning, and not just focused on a recycled end-product

■ Our main users are the every-day hybrid office worker

- Need for simple organization - intuitive and functional
- Modern design with recycled materials
- Focus on honest function, style with the environment in mind

■ Case Logic Invigo defined by honest material choices, versatility through simplicity and long-lasting design

■ Distribution channel

- B2B channels primarily

Thule en Case Logic – Personalized bags

- Unieke portal voor Thule en Case Logic producten:
www.productmetlogo.nl
- Toegevoegde waarde bieden voor u als eindklant.
- Laagdrempelig qua aantallen.
- Portal beschikbaar in vier talen.
- Binnen 2 tot 3 uur een digitale drukproef in de mail.



THULE[®]
SWEDEN